Glen Ora Estate Pty Ltd

ACN 004 118 674

Incorporated 14 July 1925

Our Reference: RDS/LTM

Savvas Christodoulou 301/16 Cotham Road VIC 3101

13 June 2018

4 CORONATION STREET
WEST BRUNSWICK VIC 3055

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EMAIL: liberia@optusnet.com.au WEB: www.glenoraestate.com.au

RE: Lot 17, Elwood Ave, Solomon Heights, North Sunshine

Dear Savvas.

Further to your written enquiry this date, we respond as follows:

- 1. It is our intention to form an Owners' Corporation as soon as practically possible. This would have to be done after the court case has concluded, assuming we are successful, and prior to construction of the private roads.
- 2. We will own the distribution network, but consumers will be free to choose their own supplier for electricity. We are also intending to supply electricity at competitive prices, but there is no obligation upon lot owners to obtain supply from us.
- 3. There will be a gated community. Each lot owner will have an electronic remote to the gate. That remote will be available to northern land owners subject to the terms and conditions of the Owners' Corporation.

I hope that this clarifies the matter. As indicated to you in a telephone conversation this date, the matter returns to court on 20 July 2018. I confirm that you have received both our letter and the letter from Russell Kennedy Lawyers.

Please feel free to call or email us at any time.

Yours Faithfully,

R D Silverstein

Director, Glen Ora Estate Pty Ltd