

Glen Ora Estate Pty Ltd

ACN 004 118 674

Incorporated 14 July 1925

Our Reference: RDS/LTM

Lot Owners
14 May 2018

4 CORONATION STREET
WEST BRUNSWICK VIC 3055

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RE: Solomon Heights, North Sunshine: Timing Issue

Dear Lot Owner,

A number of lot owners have phoned us regarding the timing matters raised in paragraph 7 of our letter dated 11 May 2018 which I reproduce below

7 Glen Ora is expected to:

- 7.1 obtain all approvals required for the Works including the approvals referred to above, by no later than 3 May 2022; and
- 7.2 commence the Works by no later than 3 May 2025; and
- 7.3 complete the Works to the satisfaction of all relevant Authorities by no later than 3 May 2026.

The reason for this extended period before commencement of the works is that we have spoken with both our environmental consultant and a director of the Department of Environment and Energy. There are issues involving staff shortages (due to budget cuts) and the fact that the Commonwealth may want a number of yearly surveys on the proposed offset sites (not Solomon Heights). In the best case scenario, it may be possible that all the above timelines could be reduced by three years. It is certainly our intention to reduce the above timelines if we can do so.

If you have any further questions, please feel free to contact us at any time.

Yours Faithfully,



R D Silverstein
Director, Glen Ora Estate Pty Ltd